

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新世界發展有限公司

New World Development Company Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 0017)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolution approving the Disposal was duly passed by way of poll by the Independent Shareholders at the EGM held on 20 July 2010.

Reference is made to the circular of the Company dated 2 July 2010 (the “**Circular**”) regarding the Disposal. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

The Board is pleased to announce that the resolution (the “**Resolution**”) approving the Disposal was duly passed by the Independent Shareholders by way of poll as an ordinary resolution (with more than 50% of the votes cast for the Resolution) at the EGM held on 20 July 2010.

Tricor Tengis Limited, the share registrar of the Company, was appointed as the scrutineer for the vote-taking at the EGM. The poll results for the Resolution were as follows:

Ordinary Resolution ^(Note 1)	Number of Votes (%) ^(Note 2)	
	For	Against
To approve the Disposal pursuant to the terms and conditions of the SP Agreements and all the transactions contemplated thereunder.	1,423,673,987 (96.82%)	46,750,629 (3.18%)

Notes: 1. The full text of the Resolution is set out in the notice of the EGM dated 2 July 2010.

2. The number of votes and percentage are based on the total number of Shares held by the Independent Shareholders who voted at the EGM in person or by proxy or corporate representative.

As at the date of the EGM, there were a total of 3,917,988,547 Shares in issue. So far as the Directors are aware, the Purchaser, Mr. Doo, Mr. Wong and their respective associates who, in aggregate, held 1,569,707,585 Shares, representing approximately 40.06% of the issued share capital of the Company as at the date of the EGM, were required to abstain and did abstain from voting on the Resolution at the EGM. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the EGM was 2,348,280,962 Shares. None of the Shareholders was entitled to attend and vote only against the Resolution at the EGM.

By Order of the Board
Leung Chi-Kin, Stewart
Company Secretary

Hong Kong, 20 July 2010

As at the date of this announcement, (a) the executive directors of the Company are Dato' Dr. Cheng Yu-Tung, Dr. Cheng Kar-Shun, Henry, Dr. Sin Wai-Kin, David, Mr. Liang Chong-Hou, David, Mr. Leung Chi-Kin, Stewart, Mr. Cheng Chi-Kong, Adrian and Mr. Cheng Chi-Heng; (b) the non-executive directors of the Company are Mr. Cheng Kar-Shing, Peter, Mr. Chow Kwai-Cheung, Mr. Liang Cheung-Biu, Thomas and Ms. Ki Man-Fung, Leonie; and (c) the independent non-executive directors of the Company are Mr. Yeung Ping-Leung, Howard, Dr. Cha Mou-Sing, Payson (alternate director to Dr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton and Mr. Lee Luen-Wai, John.